



RESOLUTION NO. 2025-07

A RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWN OF SILVERTON AUTHORIZING FUND TRANSFERS BETWEEN THE HOUSING AUTHORITY FUND AND THE ANVIL TOWNHOMES FUND

WHEREAS, the Housing Authority for the Town of Silverton (“SHA”) is an independent body politic and corporate organized pursuant to C.R.S § 29-4-201; and

WHEREAS, the SHA has the authority to establish entities controlled by the authority that may own, operate, act, invest in as a partner or other participant, or take any and all steps necessary or convenient to undertake or otherwise develop a project, pursuant to C.R.S. § 29-4-209(1)(d.7); and

WHEREAS, the SHA established the Anvil Townhomes LLC (“Company”) by way of Resolution 2024-04 to acquire, own, develop construct, manage, and sell an affordable housing development located in the Town of Silverton; and

WHEREAS, the SHA adopted the Annual Budget for Anvil Townhomes LLC for the Fiscal Year Ending December 31, 2025, by way of Resolution 2025-04 and therefore created the Anvil Townhomes Fund to ensure proper fiscal oversight, align expenditures with project goals, and comply with applicable financial and legal requirements of the Company, the SHA and the Town of Silverton; and

WHEREAS, in order to effectively carry out the Anvil Townhomes Development, it is necessary for the Silverton Housing Authority Director to oversee fiscal management of the project, including authorizing fund transfers between the Housing Authority Fund and the Anvil Townhomes Fund.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE
HOUSING AUTHORITY OF THE TOWN OF SILVERTON THAT:**

Section 1. The SHA hereby authorizes the Silverton Housing Authority Director to transfer monies to and from the Housing Authority Fund to and from the Anvil Townhomes Fund within the limits of the adopted Annual Budget for Anvil Townhomes LLC for the Fiscal Year Ending December 31, 2025, and the 2025 Budget for the Housing Authority of the Town of Silverton for the Fiscal Year Ending December 31, 2025.

THIS RESOLUTION was approved and adopted on the 30th day of June 2025, by the Housing Authority of the Town of Silverton.

HOUSING AUTHORITY OF THE TOWN OF SILVERTON

A handwritten signature in black ink, appearing to read "Dayna M. Kranker", written over a horizontal line.

Dayna Kranker, Chairperson

ATTEST:

A handwritten signature in black ink, appearing to read "Melina Marks", written over a horizontal line.

Melina Marks, Town Clerk (SHA Appointed Secretary)