



RESOLUTION NO. 2025-11

**A RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWN OF SILVERTON
AMENDING THE SILVERTON AFFORDABLE HOUSING GUIDELINES SECTION
107.1.**

WHEREAS, the Housing Authority for the Town of Silverton (“SHA”) is an independent body politic and corporate organized pursuant to C.R.S § 29-4-20; and

WHEREAS, the Silverton Housing Authority Board adopted the Silverton Affordable Housing Guidelines on September 9, 2024; and

WHEREAS, the Silverton Affordable Housing Guidelines authorize the Silverton Housing Authority Board to amend the Guidelines by means of written resolutions; and

WHEREAS, the SHA intends to provide consistent governance of the development of, admission to and ownership of affordable housing units encumbered by Silverton Housing Authority Affordability Covenants; and

WHEREAS, the Board finds it necessary to amend Section 107.1 to establish procedures for accepting applications on a rolling basis when Housing Units are not sold through the initial Waitlist Drawing.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE
HOUSING AUTHORITY OF THE TOWN OF SILVERTON THAT:**

Section 1. Section 107.1 of the Silverton Affordable Housing Guidelines is hereby amended as more particularly described in *Exhibit A* attached hereto and incorporated herein.

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THIS RESOLUTION was approved and adopted on the 1st day of December 2025, by the Housing Authority of the Town of Silverton.

SIGNATURE PAGE FOR RESOLUTION NO. 2025-11

HOUSING AUTHORITY OF THE TOWN OF SILVERTON

A handwritten signature in black ink, appearing to read "Dayna M. Kranker", written over a horizontal line.

Dayna Kranker, Chairperson

ATTEST:

A handwritten signature in black ink, appearing to read "Melina Marks", written over a horizontal line.

Melina Marks, Town Clerk (SHA Appointed Secretary)

EXHIBIT A:

Amendments

Section 107: INITIAL SALE AND RESALE OF UNITS

107.1 Initial Sale – The initial sale of all Housing Units must occur in accordance with the applicable Waitlist Drawing or other Applicant selection procedures as determined by the SHA and may vary depending on the specific Housing Program under which the Housing Units were created.

1. In the event the available Housing Unit(s) are not sold through the initial Waitlist Drawing, the SHA will accept applications on a rolling basis. Applicants will be reviewed in the order in which completed applications are received. If an applicant successfully completes the SHA Buyer Approval process and meets all program requirements, the Housing Unit(s) may be offered for sale to that applicant.