



## **RESOLUTION 2025-12**

### **A RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWN OF SILVERTON ADOPTING THE BUDGET FOR THE HOUSING AUTHORITY OF THE TOWN OF SILVERTON FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026**

**WHEREAS**, the Housing Authority for the Town of Silverton ("SHA") is an independent body politic and corporate organized pursuant to C.R.S. § 29-4-20; and

**WHEREAS**, the Board of the Housing Authority of the Town of Silverton, Colorado has worked with staff in developing the 2025 budget in accordance with Colorado law; and

**WHEREAS**, the Housing Authority Director has submitted a proposed budget to the governing body on November 11, 2025, for its consideration; and

**WHEREAS**, pursuant to C.R.S. § 29-1-106, the Board caused to be published the legal notice showing that the proposed 2026 budget included with the Town of Silverton's 2026 budget below-listed were open for inspection by the public at the Silverton Town Hall building; any interested elector of the Town of Silverton may file objections to the proposed budget at any time prior to the final adoption of the budget; and that the Board would consider the adoption for such proposed budgets at the public meeting on December 1, 2025, at 5:30 P.M. at 1360 Greene St., and;

**WHEREAS**, several public work sessions have been completed prior to the public hearing to further refine and adjust the draft budget revenues and expenditures anticipated for the 2026 budget, and also denote anticipated 2025 revenues and expenditures accurately; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE HOUSING AUTHORITY OF THE TOWN OF SILVERTON, COLORADO** that the estimated revenues and expenditures for the Housing Authority Funds are as follows:

- 1. Total Revenue for the Housing Authority Fund is \$41,893**
- 2. Total Expenses for the Housing Authority Fund is \$49,145**

Furthermore, be it resolved that the Board hereby adopts the 2026 Budget for the Housing Authority of the Town of Silverton, Colorado as set forth in the "Annual Budget for the Housing

Authority of the Town of Silverton for the Fiscal Year ending December 31, 2026.”

**THIS RESOLUTION was approved and adopted the 1st day of December 2025 by the Board of the Housing Authority of the Town of Silverton, Colorado.**

SILVERTON HOUSING AUTHORITY

A handwritten signature in black ink, appearing to read "Dayna M. Kranker", written over a horizontal line.

Dayna Kranker, Chairperson

ATTEST

A handwritten signature in black ink, appearing to read "Melina Marks", written over a horizontal line.

Melina Marks, Town Clerk (SHA Appointed Secretary)

**ANNUAL BUDGET FOR THE HOUSING AUTHORITY OF THE TOWN OF  
SILVERTON FOR THE FISCAL YEAR ENDING DECEMBER 31, 2026**

ACCOUNT ID	Description	2024 Actual	2025 Projected	2026 Budget
<b>REVENUES</b>				
19-33-430204	2024 CHFA ADU GRANT	\$14,000	-	-
19-33-430205	2024 DOH GAP GRANT	-	\$585,200	\$30,800
19-33-430206	2025 CHF ANVIL GRANT	-	\$450,000	-
19-33-430301	COUNTY GRANTS	\$6,850	\$13,000	-
19-34-150000	SHA FEES	-	\$125	\$125
19-35-140000	SHA PENTALTY FEES	-	-	-
19-36-100000	INTEREST REVENUE	-	\$193.53	-
19-39-100000	TRANSFERS FROM GENERAL FUND	-	\$29,956	\$10,968
	<b>TOTAL REVENUE</b>	<b>\$53,966</b>	<b>\$1,078,480</b>	<b>\$41,868</b>
<b>EXPENDITURES</b>				
19-45300-110	REGULAR EMPLOYEES	\$28,114	-	-
19-45300-115	PART TIME EMPLOYEES	-	-	-
19-45300-211	HEALTH AND LIFE INSURANCE	\$6,045	-	-
19-45300-220	SOCIAL SECURITY CONTRIBUTIONS	\$2,151	-	-
19-45300-230	RETIREMENT	\$267	-	-
19-45300-250	UNEMPLOYMENT INSURANCE	\$13	-	-
19-45300-341	TRAINING	-	\$1,000	\$1,000
19-45300-800	CITIZEN ENGAGEMENT	-	\$1,500	\$800
19-45300-550	GENERAL OPERATIONS	-	-	\$1,545
19-45300-330	ENGINEER SERVICES	\$16,280	-	-
19-45300-331	LEGAL SERVICES	\$361	-	\$1,000
<i>Total Expenditures</i>		\$53,231	\$2,500	\$4,345
<b>EXPENDITURES – CAPITAL OUTLAY</b>				
19-45346-201	2021 DOLA IHOI GRANT CLEANUP	\$4,900	-	-
19-45346-215	CHFA ADU PLANNING	-	-	\$14,000
19-45350-720	ANVIL TOWNHOME CONSTRUCTION	-	\$1,048,200	\$30,800
<i>Total Capital Outlay</i>		\$20,230	\$1,048,200	\$44,800
	<b>Total Expenditures &amp; Other Uses</b>	<b>\$73,461</b>	<b>\$1,050,700</b>	<b>\$49,145</b>
	<b>Beginning Fund Balance</b>		<b>\$19,495</b>	<b>\$8,285</b>
	<b>Ending Fund Balance</b>		<b>\$8,285</b>	<b>\$1,033</b>